

## **KLAUS MULTIPARKING SYSTEMS PRIVATE LIMITED**

### **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

#### **Introduction**

KLAUS MULTIPARKING SYSTEMS PRIVATE LIMITED is a Pune-based Private Limited Company.

#### **1. CSR Vision Statement and Objective**

1.1 Vision – To serve and give back to the communities within which it works, in line with the statutory requirements of the Companies Act, 2013.

#### 1.2 Objectives –

- Promote a unified and strategic approach to CSR across the Company, ensuring high social impact within the scope of Schedule VII activities.
- Encourage employees to participate actively in the Company's CSR through organized volunteering initiatives.

#### **2. Scope and Applicability**

This policy is applicable to all stakeholders and employees of Klaus Multiparking Systems Private Limited.

#### **3. Policy Statement**

##### **3.1 Core Ideology**

Klaus CSR goes beyond legal compliances to create social and environmental value while supporting the Company's business objectives, stakeholder relations, and compliance obligations.

##### **3.2 Total Outlay**

From 1st April 2024, in line with the Companies Act 2013, the Company shall allocate 2% of the average net profits of the three immediately preceding financial years towards CSR activities.

- Unspent CSR Funds – Unspent amounts shall be dealt with strictly in accordance with Section 135(5) & 135(6) of the Act and CSR Rules, including transfer to a Schedule VII Fund or to a separate Unspent CSR Account, as applicable.

### 3.3 Governance and Implementation

- In line with Section 135 of the Act:

- If the CSR obligation exceeds ₹50 lakh in a financial year, the Company shall constitute a CSR Committee of the Board.

- If the CSR obligation is ≤ ₹50 lakh, the Board itself shall discharge the functions of the CSR Committee.

- The Board of Directors/CSR Committee shall approve and recommend projects, execution modalities, and implementation schedules.

### 3.4 Allocation of Resources & Thrust Areas

CSR funds shall be utilized exclusively for activities covered under Schedule VII of the Companies Act, including but not limited to:

- Eradicating hunger, poverty, malnutrition, promoting health care and sanitation.
- Promoting education, including special and vocational skills.
- Promoting gender equality, empowering women, and supporting disadvantaged groups.
- Ensuring environmental sustainability, ecological balance, and conservation.
- Protection of national heritage, art, and culture.
- Measures for armed forces veterans, war widows, and dependents.
- Training to promote sports, including Paralympic and Olympic sports.
- Contributions to PM's Relief Fund or other approved funds.
- Contributions to government-funded incubators, research institutions, IITs, and public universities.
- Rural development and slum area development.
- Disaster management, relief, rehabilitation, and reconstruction.

Surplus arising from CSR activities shall not form part of Company profits.

### 3.5 Executing Agency / Partners

CSR initiatives may be executed:

- Directly by the Company, or
- Through eligible NGOs/partners with a proven 3+ year track record, meeting the following minimum criteria:
  - Registered Society / Public Charitable Trust / Section 8 Company.
  - Permanent office in India.
  - Valid Income Tax Exemption Certificate.
  - Submission of detailed project proposal and budget approved by the Company.

The Company may also collaborate with other group companies for CSR projects, provided each reports separately.

### 3.6 Disclosure & Reporting

CSR Policy, composition of the CSR Committee, approved projects, and annual CSR Report (as per prescribed format in CSR Rules) shall be disclosed:

- On the Company's website.
- In the Board's Report as per Annexure II of the CSR Rules.

FOR AND ON BEHALF OF

KLAUS MULTIPARKING SYSTEMS PRIVATE LIMITED



Nitin Bhave

Director

DIN: 00023214

